

Private Education Loan Information – 2008-09

Wheaton College has selected the loan options below based on the terms offered to borrowers. We provide this information as a means of comparison only. **Rates listed below were accurate as of June 2008.**

Loan Program (in alphabetical order)	Who is eligible to apply?	Interest Rate and Fees <i>(effective June 2008; please verify current terms with lender):</i>	Term of Repayment <i>(effective June 2008; please verify current terms with lender):</i>	How to Apply and obtain further information:
Chase (JPMorgan Chase Bank, N.A.) Select Loan	<ul style="list-style-type: none"> ▪ This a student loan for credit-worthy undergraduate and graduate students Student can be attending less than half-time ▪ Co-borrower must be U.S. citizen, permanent resident or eligible non-citizen International students may apply with U.S. citizen or permanent resident co-signer ▪ May be used to cover past due balances ▪ Can borrow up to the cost of attendance minus any aid or resources received. 	<ul style="list-style-type: none"> ▪ Variable interest rates adjusted quarterly from Prime minus 0.5% to Prime plus 6% ▪ The interest rate is based on credit score of borrower and co-borrower ▪ Zero Fees ▪ Late fee imposed if payment not received within 5 days of due date 	<ul style="list-style-type: none"> ▪ Up to 20 years to repay loan (?) ▪ No prepayment penalties ▪ No payments required while in school but interest does accrue ▪ Six month grace period after a borrower graduates, leaves school, or drops below half time ▪ If interest is not paid while student is in school or in a deferment period, it will be capitalized once at repayment ▪ Co-borrower release option 	<p style="text-align: center;"> Chase Select or call 1-866-306-0868 </p>
Citizens Bank Signature Student Loan	<ul style="list-style-type: none"> ▪ This is a student loan. ▪ Students must be enrolled at least half-time in a degree or certificate program ▪ May be used to cover past due balances ▪ Student or student with co-signer ▪ International students may apply with eligible co-borrower ▪ Can borrow up to the cost of attendance minus any aid or resources received 	<ul style="list-style-type: none"> ▪ Variable interest rates adjusted monthly from 1-Month LIBOR plus 2% to 1-Month LIBOR plus 7.5% ▪ Interest rates vary depending on credit score and presence of a co-borrower ▪ Late fee imposed if payment not received within 15 days of due date 	<ul style="list-style-type: none"> ▪ 15 years standard repayment ▪ No prepayment penalties ▪ Can defer loan payments while in school, but interest does accrue ▪ Co-signer release option after 24 consecutive on-time payments 	<p style="text-align: center;"> Citizens Bank Signature Loan or call (800) 695-3317 </p>

All lender information contained in this site is updated annually. Incentives and benefits referred to herein may vary and can be terminated at any time by the lender. Contact the lender directly for updated information and/or visit the lender's website for additional interest rate and disclosure information including Annual Percentage Rate (APR).

<p>Rhode Island Family Education Loan</p> <p><i>Rhode Island Residents only</i></p>	<ul style="list-style-type: none"> ▪ This is a student loan for credit worthy undergraduate and graduate students who are residents of Rhode Island ▪ Can borrow a minimum of \$1,500 up to a maximum of \$35,000 with an aggregate limit of \$125,000 	<ul style="list-style-type: none"> ▪ The interest rate is a fixed rate of 7.74% ▪ A 4% repayment fee is added to the loan at repayment 	<ul style="list-style-type: none"> ▪ Repayment begins 6 months after graduates (deferment not to exceed 4 ½ years) ▪ 15 years repayment ▪ Co-borrower release option after 24 consecutive on time payments 	<p>RI Family Education Loan or call (800) 758-7562</p>
<p>Sallie Mae Signature Student Loan</p>	<ul style="list-style-type: none"> ▪ This is a student loan ▪ Students must be enrolled at least half-time in a degree or certificate program ▪ May be used to cover past due balances ▪ Student or student with co-signer ▪ International students may apply with eligible co-borrower ▪ Can borrow up to the cost of attendance minus any aid or resources received 	<ul style="list-style-type: none"> ▪ Variable interest rates adjusted monthly from 1-Month LIBOR plus 2% to 1-Month LIBOR plus 7.5% ▪ Interest rates vary depending on credit score and presence of a co-borrower ▪ Fees: based on credit history from 0-3% ▪ Late fee imposed if payment not received within 15 days of due date 	<ul style="list-style-type: none"> ▪ 15 years standard repayment ▪ No prepayment penalties ▪ Can defer loan payments while in school, but interest does accrue ▪ Co-signer release option after 24 consecutive on-time payments 	<p>Sallie Mae Signature Student Loan or call (800) 658-3567</p>
<p>Wells Fargo Collegiate® Loan</p>	<ul style="list-style-type: none"> ▪ This is a student loan. ▪ Students may be enrolled full time, half time, and less than half time ▪ Students not making SAP also eligible ▪ Student or student with co-signer ▪ International students may apply with eligible US citizen co-borrower ▪ Can borrow up to the cost of attendance minus any aid or resources received 	<ul style="list-style-type: none"> ▪ Variable interest rates adjusted quarterly from Prime plus 0% to Prime plus 5.99% ▪ The interest rate is based on credit score of borrower and co-borrower ▪ Zero Fees ▪ Late fee imposed (5% of monthly payment) if not received by due date 	<ul style="list-style-type: none"> • 15 years standard repayment • No prepayment penalties • Can defer loan payments while in school, but interest does accrue • Co-signer release option after 24 consecutive on-time payment 	<p>Wells Fargo Collegiate® Loan or call (800) 658-3567</p>

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