

Wheaton College Federal Direct PLUS Loan Pre-Application
Academic Year 2009-2010

Student Information

Student Name: _____ Student ID: _____

Student Address: _____

Loan Amount Requested

\$ _____ .00 \$ _____ .00 \$ _____ .00

FALL

SPRING

TOTAL

Note: Loan amounts are subject to approval. Loans not listed in equal amounts each semester will become two separate loans- a "fall" loan and a "spring" loan, and they will be processed separately.

Parent Information

*One parent only. Print clearly & complete in full**

Full Name (First, Middle Initial, Last): _____

Street Address: _____

City _____ State _____ Zip _____

Home telephone #: _____ Email Address: _____

Parent Social Security #: _____ Parent Date of Birth: _____

Are you, the parent, a U.S. Citizen or Permanent Resident? Yes or No: _____

If you are a permanent resident, please provide your Alien Registration Number.

Alien Registration # _____

Are you, the parent, currently in DEFAULT on federal education loan, or do you owe a refund on a federal student grant?

Yes or No: _____ (if yes, attach documentation)

A Federal Direct PLUS Master Promissory Note (MPN) must be signed once this loan is approved. You will be notified of the process for completing the MPN upon approval.

Statement of Educational Purpose and Certification

I certify that I do not owe a refund on any federal grant or loan, am not in default on any federal loan or have made satisfactory arrangements to repay any defaulted loan, and have not borrowed in excess of the loan limits, under the Title IV programs at any institution. By signing below, I certify that I will use any money I receive under this program only for expenses directly related to my son/daughter's education at Wheaton College.

PARENT BORROWER SIGNATURE (required) _____ DATE: _____

* Incomplete applications will be returned & processing of this loan will be delayed

A. Parent Choice in the Case of a Credit Denial of PLUS Loan

Your eligibility for a Federal Direct PLUS Loan is based on the student's cost of attendance (minus any other aid received) and a credit check process. Please elect how you would like to proceed in the case of a credit denial (if you do not elect an option, it will default to Option 3):

___ Option 1. **I will appeal the credit decision or I will obtain a credit eligible endorser** within two weeks of the denial and will notify the Office of Student Financial Services.

___ Option 2. **In the case of credit denial, I authorize Wheaton to cancel the PLUS Loan and offer my son/daughter a Federal Direct Unsubsidized Loan for the following amount: \$ _____.**
(Note: Additional Unsubsidized Stafford Loan eligibility is limited to \$6,000 for freshmen/sophomores and \$7,000 for juniors/seniors)

___ Option 3. **Cancel my PLUS Loan request. No further action is required.**

B. Title IV Authorization

Federal regulations require that proceeds from Title IV aid, including the Federal PLUS Loan, must be applied to mandatory charges on the student's bill in order to help meet educational expenses. The PLUS loan can only be used to pay for non-mandatory expenses (a book store balance, health insurance, dorm damage, fines, lost ID fee, etc.) if you, the PLUS borrower, give written permission allowing Wheaton College to use the funds for these expenses. We recommend that you give this authorization; however, it is not required. If you choose not to authorize use of PLUS loan funds to cover non-mandatory expenses, a balance due to the college may be created by your PLUS loan refund.

By signing below, I authorize Wheaton College to use the PLUS loan to pay for non-mandatory charges.

PARENT BORROWER SIGNATURE: _____ DATE: _____

C. Refund Authorization

If the amount of the PLUS Loan exceeds the mandatory charges (and non-mandatory charges if signed above), the college is required to refund the balance to you. If you prefer that excess PLUS loan funds be refunded directly to the student, you may authorize us to do so by signing below. If we do not have your signature on this authorization, any PLUS loan refund will be mailed directly to you.

By signing below, I authorize the release of the excess Federal Direct PLUS Loan funds, if any, to the student.

PARENT BORROWER SIGNATURE: _____ DATE: _____

Please return to:

Office of Student Financial Services
Wheaton College
26 East Main Street
Norton, MA 02766
508-286-8232 (phone) 508-286-3787 (fax)